



NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. NEWSWIRE SERVICES

For Immediate Release

Goldstar – update for Lake George Property in New Brunswick, Canada

Montréal, Québec – October 1, 2018 – Goldstar Minerals Inc. (“Goldstar” or the “Corporation”) (TSX-V: GDM) has begun receiving assays results from its most recent drilling campaign. In the normal course of quality assurance and quality control, assay results from some holes were found to be not reliable. On that basis, a significant number of samples will be assayed at another lab to understand the inconsistencies that have been found. This will create additional delays and the Corporation now expects to begin reporting on assays results by the end of October or early November 2018.

Goldstar’s exploration campaign at Lake George consisted of 12 holes totaling 2,480 metres. The objective of the drilling was to follow up various surface mineralization occurrences on the Lake George property. Four different targets were identified to be tested.

Subsequent to the Lake George results, Goldstar will also report on the prospecting at the Victoria Lake (tin target), Julien (zinc target) and Assinica (gold target) projects. A total of 550 prospecting samples were sent to the lab.

Goldstar is focused on developing deposits that contain gold and technology metals such as tungsten and tin, in leading mining jurisdictions in Canada.

Disclosure

The technical information contained in this news release has been reviewed and approved by Benoit Moreau, P.Eng., CEO and director of the Corporation. Mr. Moreau is a qualified person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

For more information, please contact:

Benoit Moreau
President and CEO
514-591-8058
bmoreau@goldstarminerals.com

François Perron
Vice-President of Corporate Development
416-312-4811
fperron@goldstarminerals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.