



GOLDSTAR
MINERALS

Exploring New Brunswick For Gold, Tungsten and Tin

May 2017

TSXV-GDM

TSX-V GDM

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DISCLAIMERS



Forward-looking statements

Certain information regarding the Company contained herein constitutes forward looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com

The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

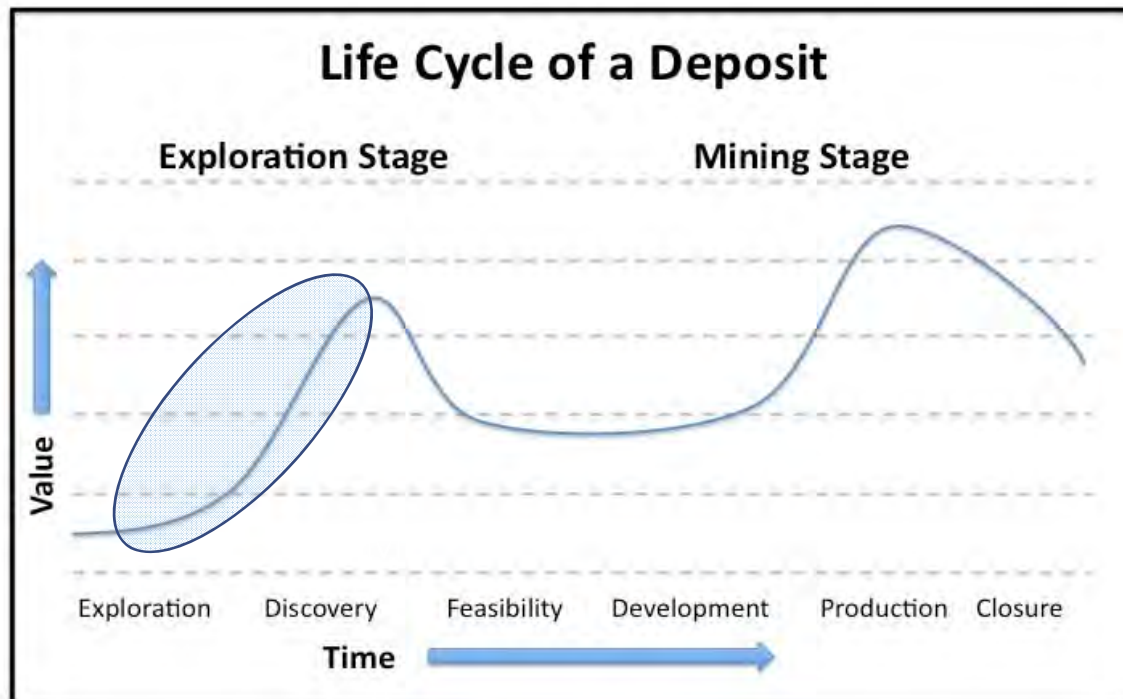
NI 43-101 Qualified Person

Benoit Moreau, P.Eng., President and CEO of the Company and a qualified person pursuant to National Instrument 43-101, has reviewed and approved the technical and scientific information in this presentation.

Why Exploration?

We look for :

- District scale
- Deploy exploration methods on or near mineralized systems of scale
 - Exploration vs re-exploration
 - *“If you explore in the same area the same way you will get more of the same.”*
- Near Infrastructure
- Open pit potential
- Accessibility for low cost
- Safe jurisdiction
- Establish pipeline of projects and develop strategy (partnership, spin off, etc.) based on progress.



Experienced Management

- Benoit Moreau - 35 years of mining and mineral exploration expertise, Co-founded Mason Graphite.
- Francois Perron – 20 years in the junior resource space, finance, CEO of exploration and operating companies.
- Ercan Ugur - 35 years in the junior mining industry as a CFO.
- Jonathan Federico – 9 years in the junior mining industry as an assistant controller.

Board

- David Crevier – Lawyer, active in the junior mining space for over 30 years.
- Steve Butrenchuck – Geologist with decades of experience in junior exploration (from Exploration Manager to President and CEO of various junior mining companies).

Capitalization

As at December 31, 2016

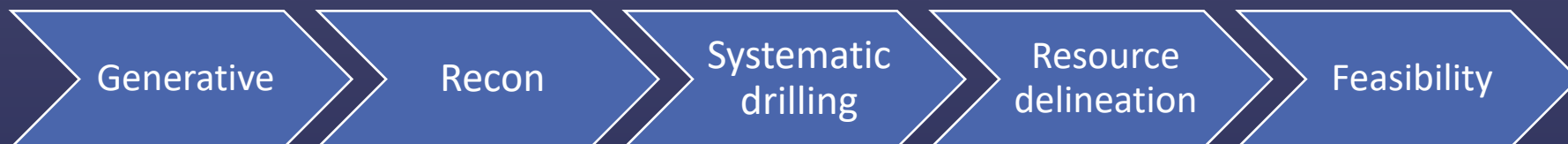
- Cash \$ 33,257
- Debt \$ 125,000 (due to shareholders)
- Shares outstanding 47,213,424

- Management & Directors ownership 29.92%

Exploration Portfolio



Establishing a pipeline of priorities



Lake George (Tungsten)

Lake George (Gold)

Victoria Lake (Tin)

Assinica Greenstone Belt (Gold) – 100 km

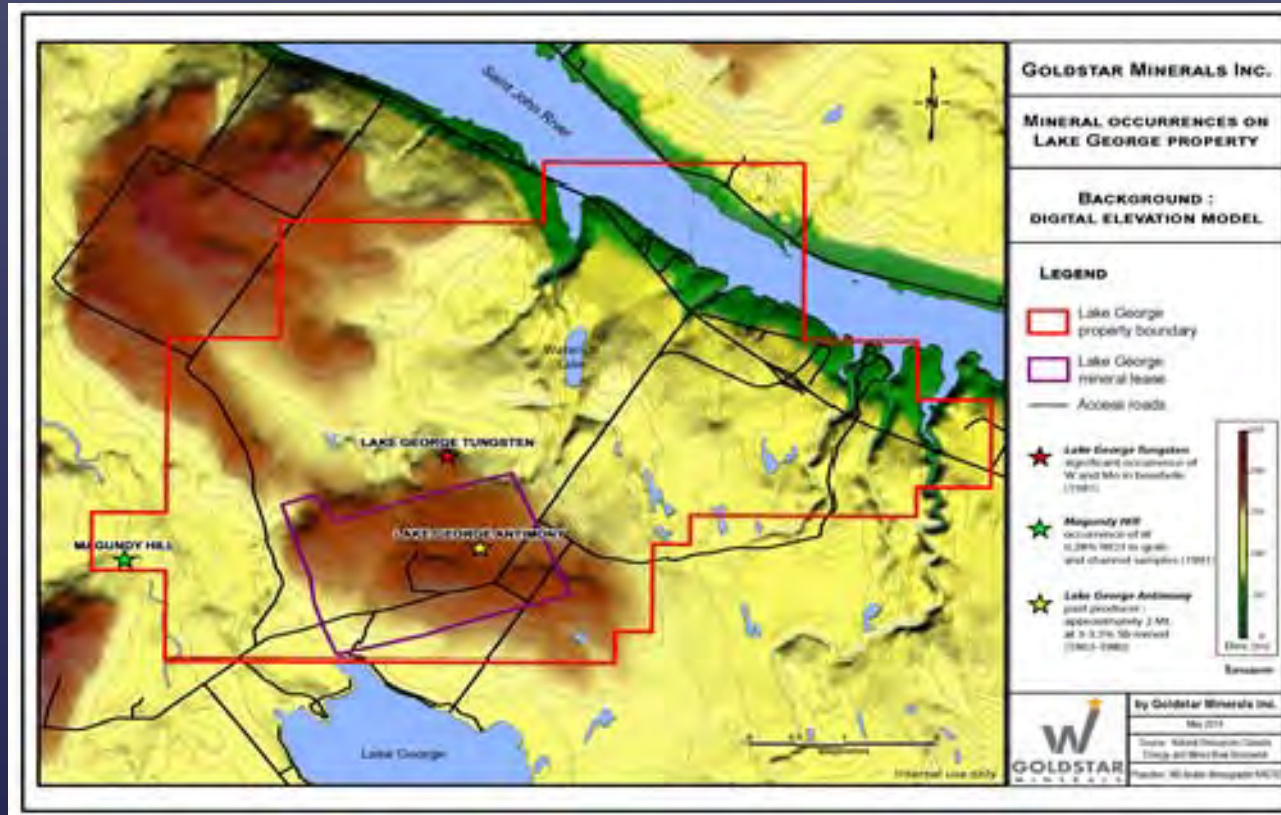
Lake George - Property



New Brunswick is a mining-friendly jurisdiction that welcomes and supports investment.

- 30 km west of Fredericton. Approximately 45 km on paved roads. Secondary roads crosscut the property.
- Total of 310 claims of which 46 are subject to an option agreement. No royalty.
- Claims on private lands. Stakeholders have been engaged before work undertaken.

Lake George - Location

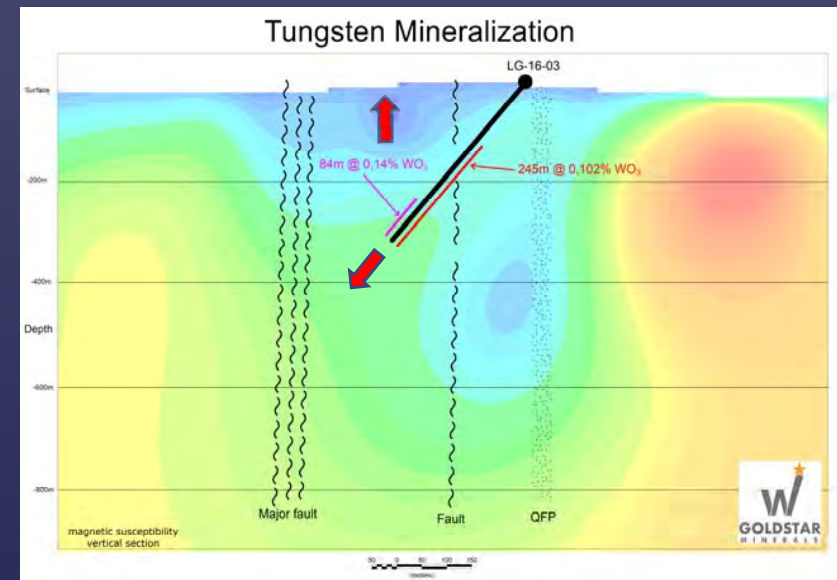
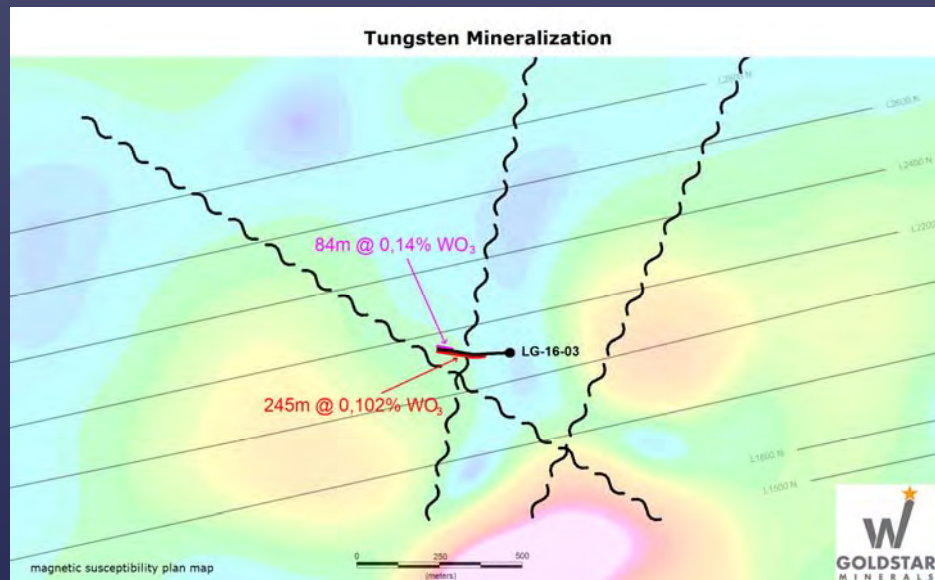


- Surrounds historic Lake George Antimony Mine (2.0 million tonnes of antimony grading 3.5%), the largest antimony producer in North America still having a fully permitted lease up to 2029.
- There are no Provincial or Federal parks, no Protected Natural areas and no Aboriginal Lands on the Project nor is the Lake George Project subject to any environmental liabilities.

Lake George - Tungsten

- New zone found and historic zone confirmed.
 - Interpreted to be vertical structures that should come to surface and could be exposed by trenching to better characterize orientation.
 - Trenching and Drilling to identify scale of discovery and confirm open pit potential.
 - Anomalous gold values indicate that hydrothermal fluids also precipitated gold in the area.

Lake George - Tungsten



Hole LG-16-03

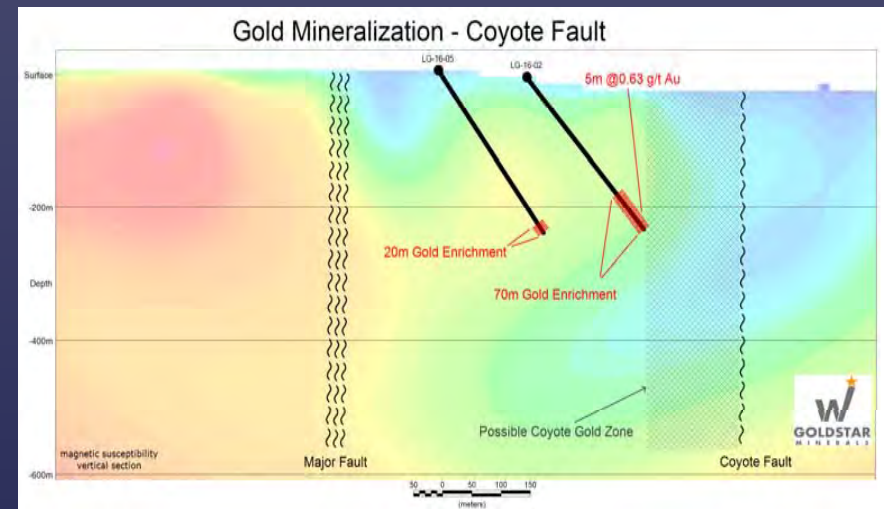
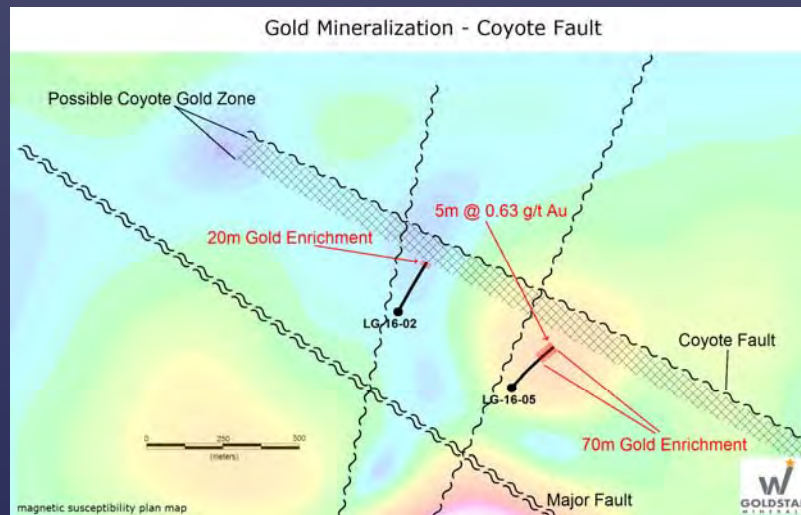
Hole Number	From (m)	To (m)	Interval* (m)	Tungsten (%)
LG-16-03	159	404	245	0.102%
including	176	231.5	55.5	0.146%
including	320	404	84	0.140%

Higher grade intercept exist within LG-16-03: 0.452% WO₃ over 16.5 metres, between 380 and 396.5 metres.

Interpreted as vertical structures, more information needed to understand open pit potential.

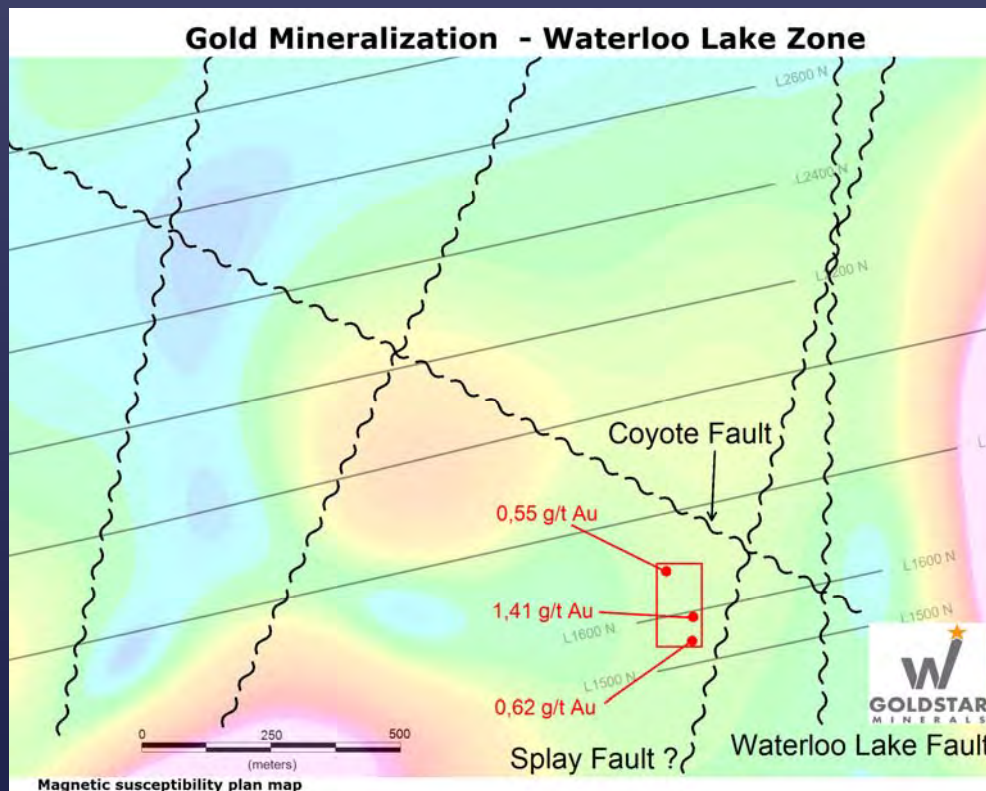
Gross metal value per 0.10% WO₃ is \$25 (see appendix for Tungsten overview)

Lake George – Coyote zone



- “Coyote fault” confirmed by geophysics.
- First drilling was testing IP anomalies for surface mineralization. Both holes end where gold mineralization begins.

Lake George – Gold outcrops



Three outcrops sampled. All three samples showed mineralization.

Highly altered rocks, hematite, finely disseminated pyrite (less than 1%). Mineralization part of the altered structure rather than in veins.

Potential for low grade large tonnage gold system.

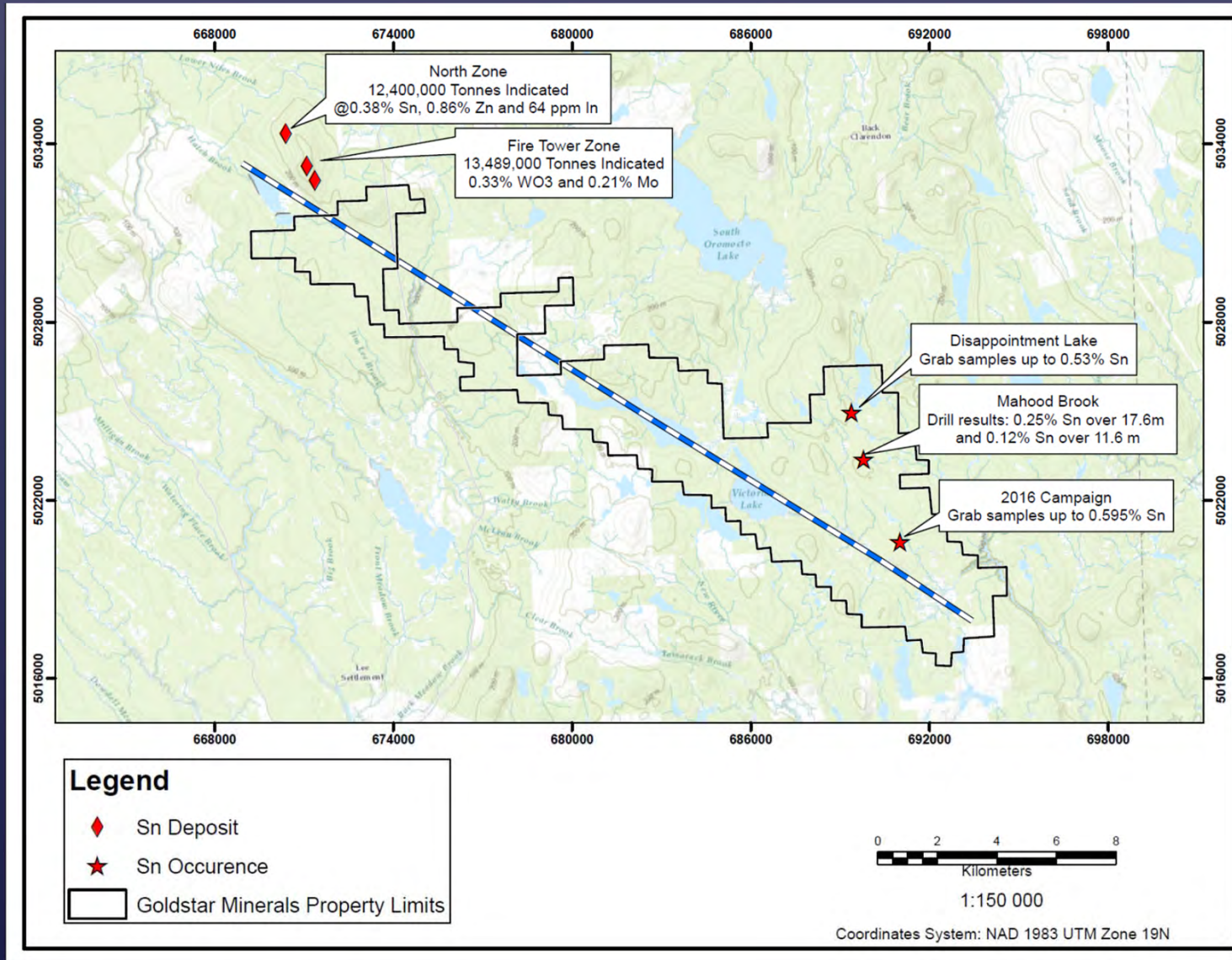
Lake George – next steps

- Surface trenching – confirm structure and orientation and adjust plan
- Drilling
- Prospecting newly identified structures for other potential zones

Victoria Lake

- Immediately adjacent to the Mt Pleasant Property with Tin deposit and former Tungsten mine and extending towards Victoria Lake for nearly 20 km East-West.
- Project was expanded from 48 to 363 claims totaling 9,075 hectares (90.8 km²).
- 2 historic (non 43-101) holes returned core lengths of 0.25% Sn over 17.6m and 0.12% Sn over 11.6 m.
- Boulder train established in 2016 grab sampling (not 43-101), seven boulders returned 0.2% Sn and up to 0.53% Sn. (*Gross metal value for 0.1% Sn is \$20 at recent prices*)
- Potential 20 km long structure.
- Next deliverable – compilation and geophysics.

Victoria Lake



AGB – Assinica Greenstone Belt

- In Abitibi region of Northern Quebec.
- Targeting the volcanics-sediments contact.
- Approximately 100 km of contact staked.
- Northernmost part of belt but has many areas that are road accessible. Little historical work on most claims.
- Next steps include compilation and geophysics.



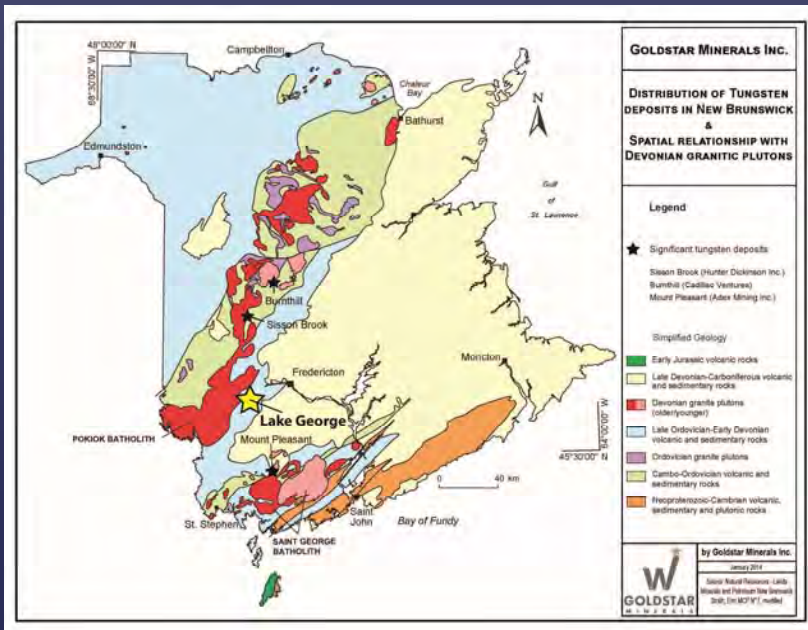
Why invest in Goldstar Minerals

- Leverage to exploration
 - Lake George tungsten is at an inflection point, transitioning from concept to new resource to be drilled.
 - Lake George gold prospects occur in area of very large mineralized hydrothermal systems. Showings in area of prominent kilometric size structures.
- Experienced Management
 - Focused on delivering by advancing projects in new exploration areas.

Appendix A



New Brunswick – REGIONAL ACTIVITY



Sisson Tungsten and Molybdenum Project, New Brunswick

Proven and probable reserves stand at 334 M tonnes grading 0.066% WO_3 and 0.021% Mo, representing 180,000 tonnes of contained Tungsten and 70,000 tonnes of contained Molybdenum.

Pre-tax NPV is estimated at \$714 M and capital expenditures of \$579 M with an annual production rate of 4,400 tonnes of contained Tungsten at an average price of \$35,000 per tonne and 1,850 tonnes of molybdenum at an average price of \$32,000 per tonne.

Mount Pleasant Tungsten and Tin Mine, Adex

The Mount Pleasant underground mine ceased its operations in 1985 and is currently owned by Adex. Mount Pleasant is located 97 km south from the provincial capital of Fredericton.

Indicated and inferred resources at the Fire Tower Zone are estimated to respectively 13,500,000 tonnes at 0.33% WO_3 and 0.21% MoS_2 , and 850,000 tonnes at 0.26% WO_3 and 0.20% MoS_2 . (43-101 compliant).

Burnt Hill Tungsten Project – Cadillac Ventures

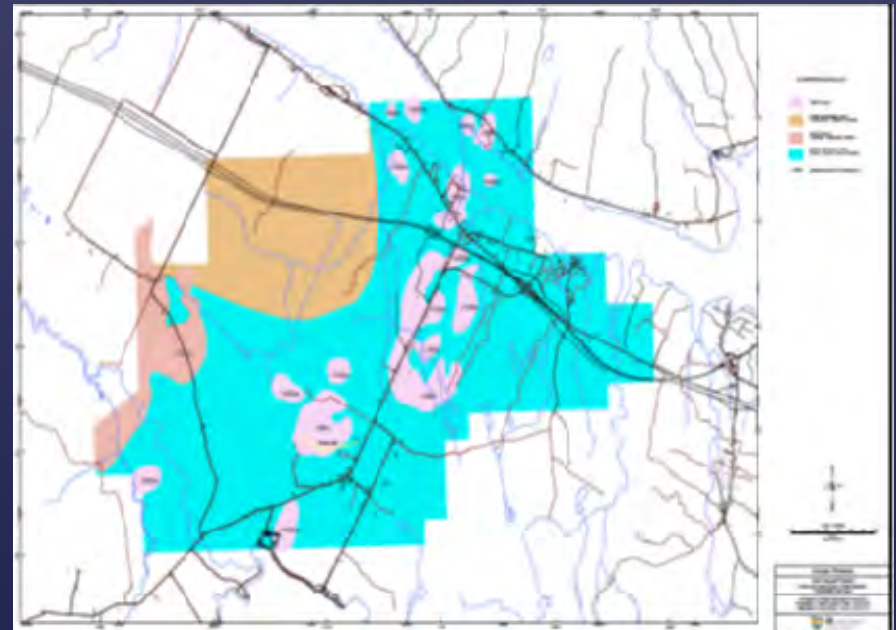
The Burnt Hill project is located approximately 95 kilometres northeast of Fredericton, New Brunswick. A 43-101 resource estimate was completed in 2013.

Combined Indicated and inferred resources are 3,300,000 tonnes at 0.28% WO_3 and 0.008% MoS_2 , mostly underground.

Lake George – Geology

Overview:

- Simple geology consisting of several granodiorite bodies that have intruded into Silurian Age metasedimentary rocks. None of the intrusions is outcropping at surface.
- These rocks have been affected by a moderate regional deformation phase and metamorphism.
- Hydrothermal alteration has been observed from historical work and occurs along numerous northerly and easterly trending structures.



Appendix B – Tungsten (W)



TUNGSTEN MARKET – OVERVIEW

MARKET

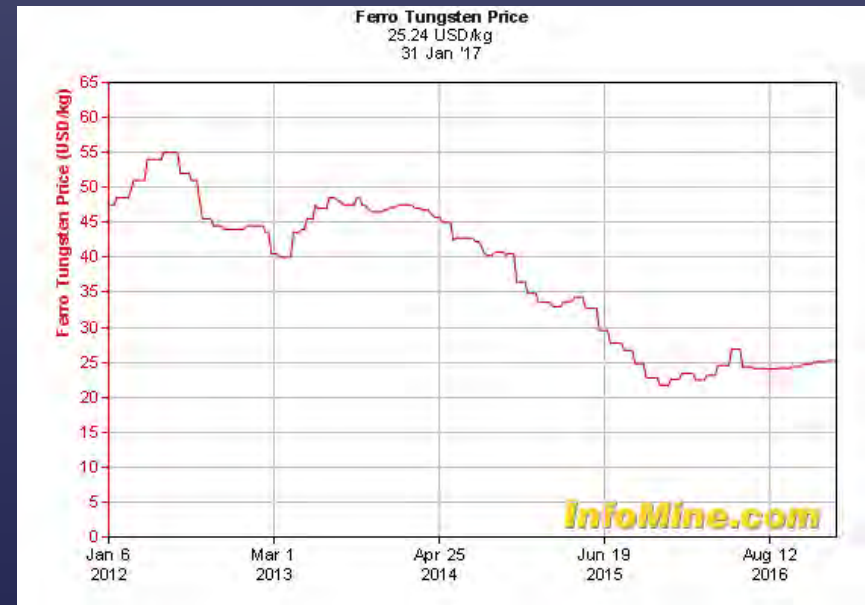
Tungsten is not an openly traded commodity - contracts are between producers and end-users, similar to several industrial minerals.

Globally, current tungsten market value well exceeds lithium and graphite markets COMBINED.



5 Year tungsten prices

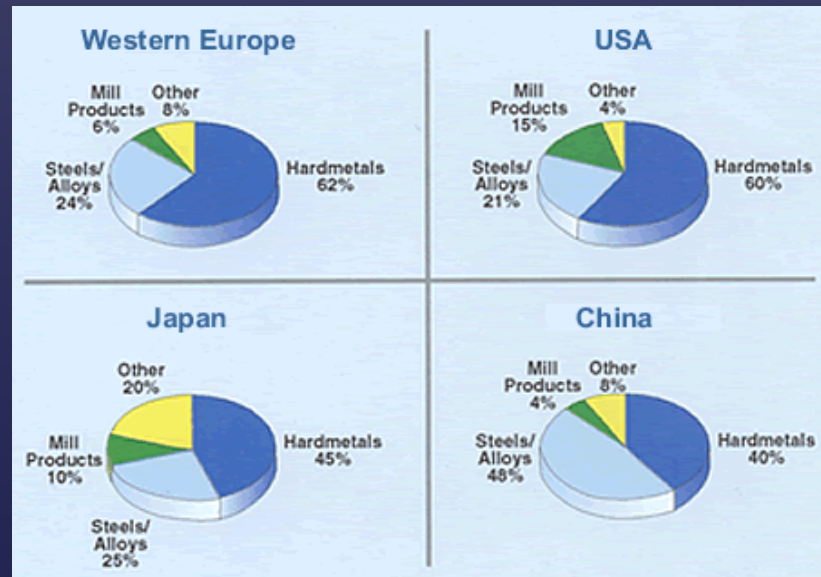
- Current price of \$25.24 per kg.
- Prices coming off a bottom.
- Many 43-101 used prices around \$35 per kg as a long term price.



<http://www.infomine.com/investment/metal-prices/ferro-tungsten/5-year/> downloaded on 2017/4/14

TUNGSTEN USES

- Overall global annual demand growth is estimated at 4-6%.
- Tungsten (W) is a metal with a wide range of uses, the largest of which is as tungsten carbide in cemented carbides. Cemented carbides (also called hard metals) are wear-resistant materials used by the metalworking, mining, and construction industries.
- Tungsten metal wires, electrodes, and/or contacts are used in lighting, electronic, electrical, heating, and welding applications.
- Tungsten is also used to make heavy metal alloys for armaments, heat sinks, and high-density applications, such as weights and counterweights; superalloys for turbine blades; tool steels; and wear-resistant alloy parts and coatings.
- Tungsten composites are used as a substitute for lead in bullets and shot. Tungsten chemical compounds are used in catalysts, inorganic pigments, and high-temperature lubricants.



Appendix C – Tin (Sn)

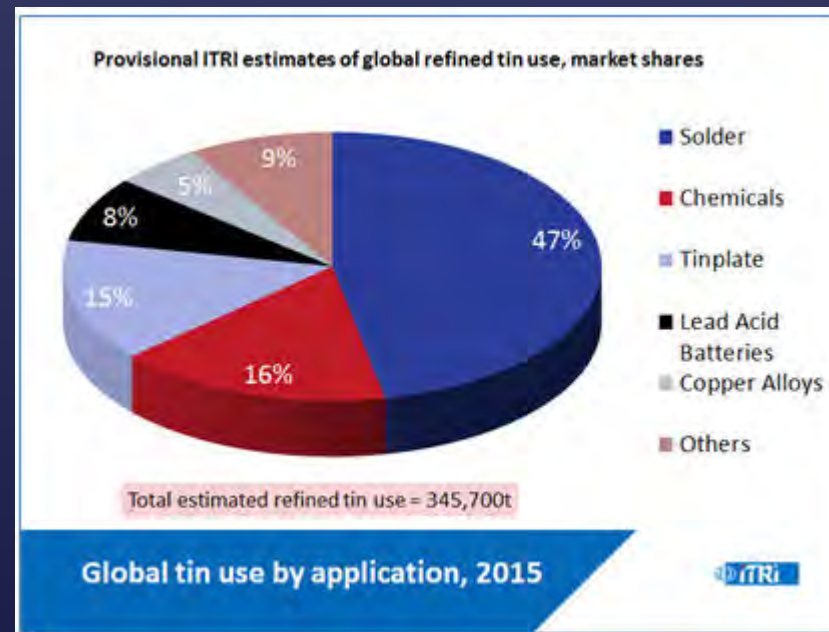


TIN MARKET – OVERVIEW

MARKET

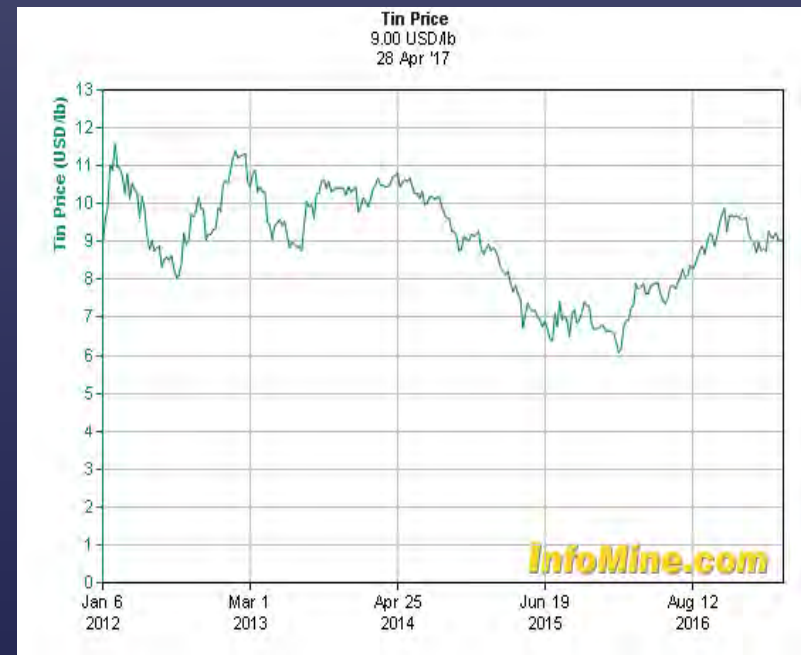
Tin is an openly traded commodity on the London Metal Exchange (LME) such as Copper, Zinc or Nickel.

Globally, current tin market value was estimated to 7B US \$ in 2016 with consumption growing 3-5% annually.



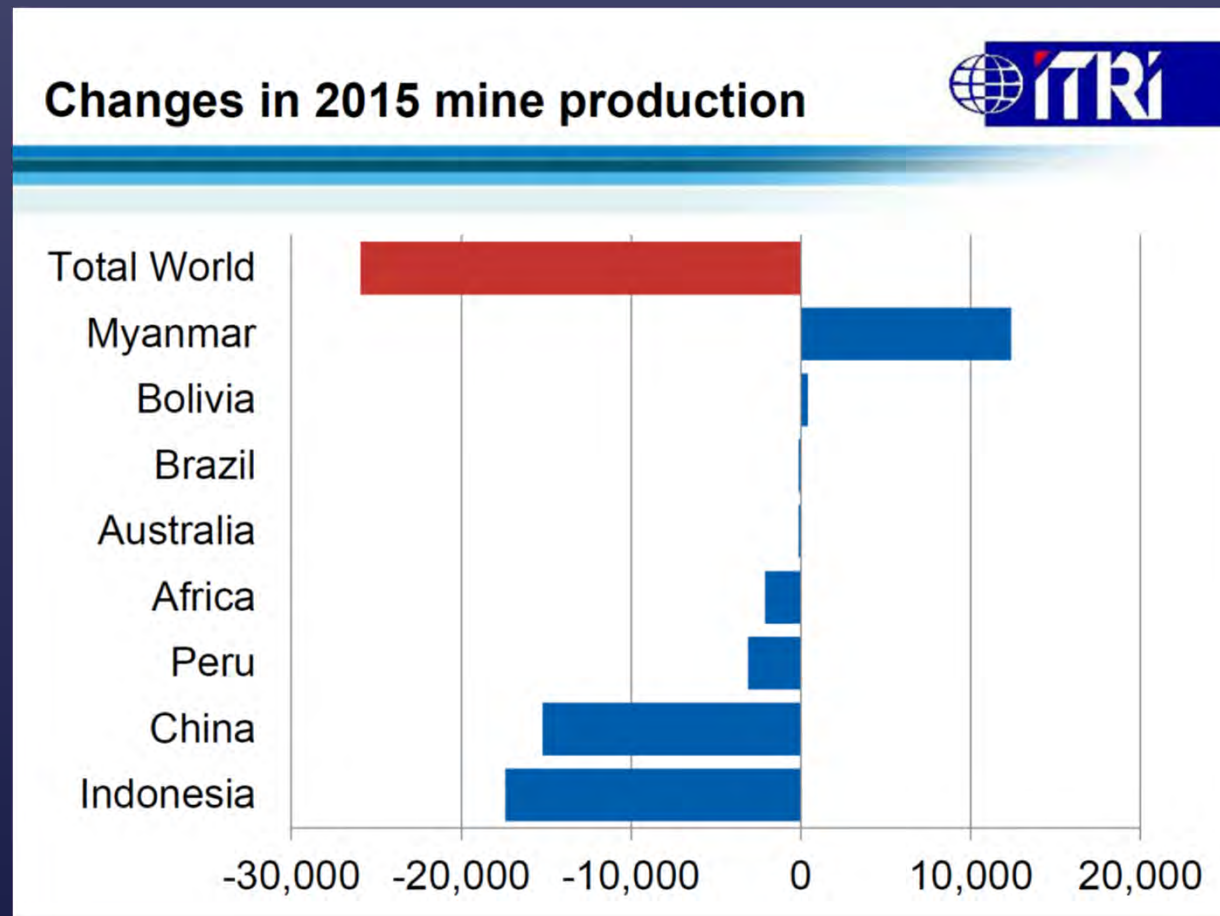
5 Year tin prices

- Current price of US\$20.00 per kg (\$9.00 US per lb).
- Prices relatively stable.
- Consensus forecast is US\$30.00 per kg by 2020.



<http://www.infomine.com/investment/metal-prices/tin/5-year/> downloaded on 2017/4/28

Recent production not responding to rising prices



FUTURE TIN APPLICATIONS IN RENEWABLE ENERGIES

- Tin coated and/or doped carbon is regarded as a potential alternative to replace graphite anode in lithium ion batteries for its superior properties.
- Tin crystals (perovskite) greatly enhance and improve solar cell efficiency, surpassing both silicon and CdTe thin films.

