

GOLDSTAR MINERALS INC.

**Condensed Consolidated Interim Financial Statements
(Unaudited and not reviewed by the Company's
independent auditors)**

**For the period ended
September 30, 2014**

Goldstar Minerals Inc.
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GOLDSTAR MINERALS INC.

Condensed Consolidated Interim Statements of Financial Position
(Unaudited)

	September 30 2014 \$	December 31 2013 \$
Assets		
Current assets		
Cash and cash equivalents (note 4)	189,467	580,741
Tax credits and other receivables (note 5)	29,313	335,637
Prepaid expenses	5,842	6,125
	224,622	922,503
Non-current assets		
Marketable securities (note 6)	6,960	35,280
Mining properties (note 7)	136,891	77,076
Exploration and evaluation assets (note 7)	1,016,658	569,445
	1,160,509	681,801
	1,385,131	1,604,304
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts payable and accrued liabilities (note 8)	296,934	383,310
Liabilities related to flow-through shares (notes 9 & 11)	40,526	220,440
	337,460	603,750
Shareholders' Equity		
Share capital and warrants (note 9)	8,856,080	8,783,157
Contributed surplus	437,909	347,154
Deficit	(8,246,318)	(8,129,757)
	1,047,671	1,000,554
	1,385,131	1,604,304
Reporting entity and going concern (note 1)		
Commitments and contingencies (note 11)		

See accompanying notes to consolidated financial statements.

GOLDSTAR MINERALS INC.

Condensed Consolidated Interim Statements of Loss and Other Comprehensive Loss
(Unaudited)

	For three months ended		For nine months ended	
	September 30		September 30	
	2014	2013	2014	2013
	\$	\$	\$	\$
Expenses:				
Professional, consulting, and management fees	27,201	85,437	109,672	216,377
General and administrative expenses	22,190	43,758	109,164	160,543
Share-based payments	16,539	-	90,755	-
Project evaluation expenses	5,843	(3,150)	5,843	4,838
	71,773	126,045	315,434	381,758
Financial expense (income):				
Change in fair value of marketable securities	16,240	(40,000)	(445)	(40,000)
Interest income	(17)	(17)	(1,542)	(609)
	16,223	(40,017)	(1,987)	(40,609)
Other income related to flow-through shares (note 9)	(29,559)	-	(179,914)	-
Other income related to sale of core	(19,283)	-	(19,283)	-
Other income related to mining tax credits on previously written off properties	-	-	(8,903)	-
	(48,842)	-	(208,100)	-
Loss and other comprehensive loss for the period	39,154	86,028	105,347	341,149
Net loss per share, basic and diluted (note 14)	(0.01)	(0.03)	(0.01)	(0.12)
Weighted average number of shares outstanding	14,171,380	2,923,301	13,799,393	2,918,403

See accompanying notes to consolidated financial statements.

GOLDSTAR MINERALS INC.

Condensed Consolidated Interim Statements of Changes in Cash Flows
(Unaudited)

	For nine months ended September 30	
	2014 \$	2013 \$
Cash flows from operating activities		
Loss and comprehensive loss for the period	(105,347)	(341,149)
Items not involving cash:		
Share-based payments	90,755	-
Other income related to flow-through shares	(179,914)	-
Change in fair value of marketable securities	(445)	(40,000)
Interest income	(1,542)	(609)
Net change in non-cash operating working capital		
Change in sales tax and other receivables	87,540	24,573
Change in prepaid expenses	283	(2,135)
Change in accounts payable and accrued liabilities	(86,376)	91,371
Interest received	1,542	609
Net cash used in operating activities	(193,504)	(267,340)
Cash flows from investing activities		
Proceeds from sale of marketable securities	28,765	-
Additions to mining properties and exploration and evaluation assets	(496,677)	(93,945)
Credit on mining duties and resource tax credits	221,356	-
Net cash used in investing activities	(246,556)	(93,945)
Cash flows from financing activities		
Proceeds from issuance of shares	60,000	-
Share issue costs	(11,214)	-
Net cash provided from financing activities	48,786	-
Net decrease in cash and cash equivalents	(391,274)	(361,285)
Cash and cash equivalents, beginning of year	580,741	387,770
Cash and cash equivalents, end of period	189,467	26,485
Non-cash transactions:		
Additions to mining properties financed with the issuance of shares	12,923	8,500

See accompanying notes to consolidated financial statements.

GOLDSTAR MINERALS INC.

Condensed Consolidated Interim Statements of Changes in Equity
(Unaudited)

	For nine months ended September 30	
	2014	2013
	\$	\$
Share capital and warrants		
Balance beginning of year	8,783,157	8,103,257
Shares issued on property acquisition	12,923	8,500
Issue of common shares, private placement	60,000	-
Balance end of period	8,856,080	8,111,757
Contributed surplus		
Balance beginning of year	347,154	317,536
Share-based payments under the option plan	89,908	-
Share-based payments with respect to investor relations	847	-
Balance end of period	437,909	317,536
Deficit		
Balance beginning of year	(8,129,757)	(7,667,889)
Income (loss) and other comprehensive income (loss) for the period	(105,347)	(341,149)
Share issue costs	(11,214)	-
Balance end of period	(8,246,318)	(8,009,038)
Total shareholders' equity, end of period	1,047,671	420,255

See accompanying notes to consolidated financial statements.

GOLDSTAR MINERALS INC.

Notes to Condensed Consolidated Interim Financial Statements
Nine months ended September 30, 2014 and 2013
(Unaudited)

1. Reporting entity and going concern:

Goldstar Minerals Inc. (the "Company" or "Goldstar") is a company domiciled in Canada and was incorporated on May 25, 2010 under the British Columbia *Business Corporations Act*. The address of the Company's registered office is 167 Church Street, Toronto, ON, M5B 1Y6.

The Company is involved in the exploration of mineral properties in the Province of Québec and the Province of New Brunswick. Although the Company has taken steps to verify title to mineral properties in which it has an interest in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements and non-compliance with regulatory requirements.

The condensed consolidated interim financial statements have been prepared on a going concern basis, which assumes the Company will continue its operations in the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the ordinary course of business.

The Company is in the process of exploring and evaluating its mineral properties and projects and has not yet determined whether its properties and projects contain ore reserves that are economically recoverable. Operating activities have not yet generated any revenues. The ability of the Company to meet its commitments as they become due, including the acquisition of mineral properties and the development of projects, is dependent on its ability to obtain necessary financing. The recoverability of amounts shown for mining properties and exploration and evaluation assets is dependent upon the ability of the Company to obtain necessary financing to complete the exploration and development thereof, and upon future profitable production or proceeds from the disposal of properties. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

The condensed consolidated interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities that would be necessary if the Company were unable to realize its assets or discharge its obligations in anything other than the ordinary course of operations.

GOLDSTAR MINERALS INC.

Notes to Condensed Consolidated Interim Financial Statements, Continued
Nine months ended September 30, 2014 and 2013
(Unaudited)

2. Statement of compliance:

These condensed consolidated interim financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS"), including IAS 34, *Interim Financial Reporting*. These unaudited condensed consolidated interim financial statements do not include all the information required for full annual financial statements, and, therefore, should be read in conjunction with the audited annual financial statements and the notes thereto for the year ended December 31, 2013.

3. Basis of preparation and significant accounting policies:

These condensed consolidated interim financial statements are presented in Canadian dollars, which is the Company's functional currency. The basis of preparation, including the use of estimates and judgments, and significant accounting policies are unchanged compared to the ones disclosed in the audited annual financial statements for the year ended December 31, 2013.

4. Cash and cash equivalents:

		September 30 2014	December 31 2013
Bank balances	\$	189,467	580,741

5. Tax credits and other receivables:

		September 30 2014	December 31 2013
Sales taxes	\$	13,940	101,480
Tax credits related to resources		-	213,189
Tax credits on mining duties		15,373	20,968
Tax credits and other receivables	\$	29,313	335,637

6. Marketable securities:

The following table shows the carrying amount of the financial assets which are at Level 1 in the fair value hierarchy.

		September 30 2014	December 31 2013
Amseco Exploration Ltd. – common shares	\$	6,960	\$ 35,280

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Notes to Condensed Consolidated Interim Financial Statements, Continued
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 (Unaudited)

7. Mining properties and exploration and evaluation assets:

Mining properties and exploration and evaluation assets can be detailed as follows:

	Brockaby property Quebec	Julien property Quebec	Lake George property New Brunswick	Total
Acquisition costs				
Balance, December 31, 2013	30,481	46,595	-	77,076
Acquisition & property costs	-	(115)	59,930	59,815
Balance, September 30, 2014	30,481	46,480	59,930	136,891
Exploration expenditures				
Balance, December 31, 2013	237,808	331,637	-	569,445
Drilling	-	233,395	-	233,395
Mapping, Assaying, Surveying	528	21,077	2,752	24,357
Wages, consultant fees	52,975	80,473	30,101	163,549
Administration, field expenses	-	28,484	-	28,484
Mining and resource tax credits	(14,787)	12,215	-	(2,572)
Balance, September 30, 2014	276,524	707,281	32,853	1,016,658

	Brockaby property Quebec	Julien property Quebec	Total
Acquisition costs			
Balance, December 31, 2012	10,784	-	10,784
Acquisition & property costs	19,697	46,595	66,292
Balance, December 31, 2013	30,481	46,595	77,076
Exploration expenditures			
Balance, December 31, 2012	154,921	133,698	288,619
Mapping, Assaying, Surveying	72,166	69,960	142,126
Wages, consultant fees	52,321	124,445	176,766
Administration, field expenses	19,290	74,067	93,357
Mining and resource tax credits	(60,890)	(70,533)	(131,423)
Balance, December 31, 2013	237,808	331,637	569,445

GOLDSTAR MINERALS INC.

Notes to Condensed Consolidated Interim Financial Statements, Continued
Nine months ended September 30, 2014 and 2013
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7. Mining properties and exploration and evaluation assets (continued):

(a) Brockaby Property:

The Brockaby Property is located roughly 75 km northeast of the town of Mont-Laurier, Québec. The Company owns a 100% interest in 240 claims totaling 13,200 hectares (132 km²).

On July 18, 2012, the Company entered into a purchase and sale agreement with Ressources Maxima Inc. ("Maxima") to acquire from Maxima its 100% interest in 70 claims covering approximately 4,100 hectares (41 km²), located in Mont-Laurier, Québec (the "Brockaby Property"). In consideration for this interest, Goldstar agreed to pay Maxima a cash payment in the amount of \$6,784 and issue 5,000 common shares of Goldstar. In the event that the Property attains commercial production, the Company shall pay Maxima an additional cash fee of \$500,000. This transaction was completed in December 2012. All share data presented reflects the impact of the share consolidation described in Note 9.

In addition, on October 30, 2012, the Company entered into a purchase and sale agreement with Sylvie Charbonneau ("Charbonneau") to acquire from Charbonneau its 100% interest in 80 claims covering approximately 4,700 hectares (47 km²), contiguous to the Brockaby Property. In consideration for this interest, Goldstar has agreed to pay Charbonneau a cash payment in the amount of \$8,480 and issue 5,000 common shares of Goldstar. In the event that the Property attains commercial production, the Company shall pay Charbonneau an additional cash fee of \$500,000. This transaction was completed in July 2013.

Also, the Company acquired, through staking, a 100% interest in 165 claims covering approximately 9,675 hectares (97 km²). These claims are contiguous to the Brockaby Property.

The Company has dropped 75 claims totaling 5,275 hectares (52.75 km²)

(b) Julien Property:

The Julien Property is located roughly 100 km east of the town of Matagami, Québec. The Company owns 100% interest in 405 claims totaling 22,500 hectares (225 km²)

On February 19, 2013, the Company entered into a purchase and sale agreement with Sylvie Charbonneau ("Charbonneau") to acquire from Charbonneau its 100% interest in 114 claims covering approximately 6,300 hectares (63 km²), located in northern Quebec (the "Julien Property"). In consideration for this interest, Goldstar has agreed to pay Charbonneau a cash payment in the amount of \$12,084 and issue 12,500 common shares of Goldstar. In the event that the Property attains commercial production, the Company shall pay Charbonneau an additional cash fee of \$500,000.

Also, the Company acquired, through staking, a 100% interest in 341 claims covering approximately 19,000 hectares (190 km²). These claims are contiguous to the Julien Property.

Following results of exploration work done on the property, the Company has dropped 50 claims totalling 2,800 hectares (28 km²).

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Notes to Condensed Consolidated Interim Financial Statements, Continued
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7. Mining properties and exploration and evaluation assets (continued):

(c) Lake George Property:

The Lake George property is located approximately 40 km west of Fredericton, New Brunswick, adjacent to the past producing Lake George antimony mine and is close to existing infrastructures. Access to the property is excellent all year-round.

On February 6, 2014, the Company entered into a Mineral option and sale agreement with Charles Morrissy ("Morrissy") with respect to 46 claims covering an area of 950 hectares (9.5 km²). Upon closing, Morrissy received a cash payment of \$25,000 as well as 100,000 common shares of Goldstar. Goldstar will pay Morrissy \$100,000 on each anniversary date of the closing up to the fifth anniversary to complete the acquisition of a 90% interest in the property. Goldstar can increase its interest to 95% by a further payment of \$1,000,000 and 100% by an additional payment of \$2,000,000. The Company has agreed to pay \$25,000 to Morrissy every year for a period of five years as an advance on the \$1,000,000 payment.

Furthermore, the Company also issued 29,230 common shares to geologist Luciano Vendittelli ("Vendittelli"), who acted as a finder in the transaction. A balance of 70,770 shares will be payable to Vendittelli on February 14, 2015 upon the Company making the first of five annual payments to Morrissy.

The Company acquired through staking, a 100% interest in 247 claims covering approximately 5,280 hectares (52.8 km²)

8. Accounts payable and accrued liabilities:

	September 30		December 31
	2014		2013
Accounts payable	\$ 262,569	\$	298,022
Accrued liabilities	34,365		85,288
Accounts payable and accrued liabilities	\$ 296,934	\$	383,310

GOLDSTAR MINERALS INC.

Notes to Condensed Consolidated Interim Financial Statements, Continued
Nine months ended September 30, 2014 and 2013
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9. Share capital and warrants:

Authorized:

An unlimited number of common shares without par value

Shares fluctuated as follows during the period:

	September 30 2014		December 31 2013	
	Number of shares	\$	Number of shares	\$
Balance, beginning of year	13,442,150	8,783,157	2,909,650	8,103,257
Shares issued:				
For property acquisition	129,230	12,923	17,500	8,500
Private placement: cash	600,000	60,000	2,025,000	162,000
Private placement: flow-through	-	-	8,490,000	849,000
Liability related to flow-through shares	-	-	-	(339,600)
Balance, end of period	14,171,380	8,856,080	13,442,150	8,783,157

On April 16, 2014, the Company closed its brokered private placement and issued a total 600,000 units at a price of \$0.10 per unit for gross proceeds of \$60,000. Each unit consists of one common share of the Company and one common share purchase warrant. Each warrant entitles the holder thereof to purchase one common share at a price of \$0.15 until April 16, 2016. In connection with this private placement, the Company issued 30,000 brokers' warrants exercisable at \$0.10 until April 16, 2016. The Company accounted for these compensation warrants by using the Black-Scholes pricing model. At the date of the grant, the weighted average fair value of warrants granted was \$0.03 per warrant for a total value of \$847.

On February 13, 2014, the Company issued a total of 100,000 shares at \$0.10 per share for entering into a mineral option and sale agreement for the Lake George Property. Furthermore, the company also issued a total of 29,230 shares at \$0.10 per share as a finder's fee.

On December 19, 2013, the Company completed its private placement and closed the second tranche. The Company issued 500,000 common shares at a price of \$0.08 per share as well as 3,600,000 flow-through shares at a price of \$0.10 per share for total gross proceeds of \$400,000.

On October 30, 2013, the Company closed the first tranche of a private placement. The Company issued 1,525,000 common shares at a price of \$0.08 per share as well as 4,890,000 flow-through shares at a price of \$0.10 per share for total gross proceeds of \$611,000.

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Notes to Condensed Consolidated Interim Financial Statements, Continued
Nine months ended September 30, 2014 and 2013
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9. Share capital and warrants (continued):

The carrying amount of these flow-through shares is presented net of the liability related to flow-through shares of \$339,600 that was recorded when the flow-through shares were issued during the financing that occurred in October 2013 and December 2013. As at September 30, 2014, the balance of the liability related to these flow-through shares was \$60,870. Amounts of \$9,216 and \$159,571 have been recognized as other income related to flow-through shares in the statement of loss and other comprehensive loss during the three-month and nine-month periods respectively ended September 30, 2014. This represents the portion of the liability related to the increase in the exploration and evaluation assets during the period in relation with the total flow-through shares financing.

On August 30, 2013, the Company completed a twenty to one share consolidation. All references to share and per share amounts in the financial statements and accompanying notes to the financial statements have been retroactively restated to reflect the twenty to one share consolidation.

On July 8, 2013, the Company issued 5,000 common shares at \$0.20 per share for the acquisition of 100% interest in an additional 80 claims on the Brockaby Property.

On February 20, 2013, the Company issued 12,500 common shares at \$0.60 per share for the acquisition of 100% interest in an additional 114 claims on the Julien Property.

The number of share purchase warrants outstanding fluctuated as follows during the period:

	September 30 2014	December 31 2013
Balance, beginning of year	6,900,900	20,000
Warrants issued:		
To shareholders regarding private placement	600,000	6,270,000
To brokers regarding private placement	30,000	630,900
Warrants expired	-	(20,000)
Balance, end period	7,530,900	6,900,900

The following weighted average assumptions were used in calculating the fair value of the warrants issued to brokers regarding the private placement:

	September 30, 2014	December 31, 2013
Risk-free interest rate	1.05%	1.22%
Expected life	2 years	2 years
Expected volatility	113.24%	114%
Expected dividend	-	-

GOLDSTAR MINERALS INC.

Notes to Condensed Consolidated Interim Financial Statements, Continued
Nine months ended September 30, 2014 and 2013
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9. Share capital and warrants (continued):

As at September 30, 2014, the following share purchase warrants were outstanding:

- 3,970,000 warrants at \$0.12 per warrant and 384,900 at \$0.08 per warrant, expiring on October 30, 2015
- 2,300,000 warrants at \$0.12 per warrant and 246,000 at \$0.08 per warrant, expiring December 19, 2015
- 600,000 warrants at \$0.15 per warrant and 30,000 at \$0.10 per warrant expiring April 16, 2016

All options and warrants outstanding at the end of the year could potentially dilute basic earnings per share in the future.

10. Share option plan:

The Company has adopted a share option plan, the "Plan", to be administered by the Directors of the Company. Under the Plan, the Company may grant to directors, officers, employees and consultants options to purchase shares of the Company. The Plan provides for the issuance of share options to acquire up to 10% of the Company's issued and outstanding capital.

The Plan is a rolling plan as the number of shares reserved for issuance pursuant to the grant of share options will increase as the Company's issued and outstanding share capital increases.

Options granted under the Plan will be for a term not exceeding 5 years. The Plan provides that, it is solely within the discretion of the Board to determine who should receive share options, in what amounts, and determine vesting terms. The exercise price for any share option shall not be lower than the market price of the underlying common shares, or at fair market value in the absence of a market price, at the time of grant.

The fair value of options is estimated on the date of grant using the Black-Scholes option pricing model. Where relevant, the expected life used in the model has been adjusted based on management's best estimate for the effects of non-transferability, exercise restrictions (including the probability of meeting market conditions attached to the option).

All share and per share data reflects the impact of the share consolidation described in Note 9.

On January 27, 2014, the Company granted 1,020,000 share options to directors, employees and service providers, exercisable at \$0.40 per share. It was determined that 25% of the options would vest at the date of the grant, with an additional 25% vesting every 6 months thereafter. The fair value of each option was determined using the Black-Scholes option pricing model. At the date of the grant, the weighted average fair value of share options granted was \$0.11 per option for a total value of \$115,032.

GOLDSTAR MINERALS INC.

Notes to Condensed Consolidated Interim Financial Statements, Continued
Nine months ended September 30, 2014 and 2013
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10. Share option plan (continued):

The number of share options outstanding fluctuated as follows during the period:

	September 30 2014		December 31 2013	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
Balance, beginning of year	17,500	\$ 4.71	77,500	\$ 1.99
Granted	1,020,000	0.40	-	-
Expired	(12,500)	5.00	(60,000)	1.20
Balance, end of period	1,025,000	0.42	17,500	4.71
Exercisable options, end of period	515,000	\$ 0.43	17,500	\$ 4.71

The following weighted average assumptions were used in calculating the fair value of the options granted during the period:

	September 30, 2014	December 31, 2013
Risk-free interest rate	1.63%	-
Expected life	5 years	-
Expected volatility	188.28%	-
Expected dividend	0.00%	-

As at September 30, 2014 the following options were outstanding:

- 5,000 options at \$4 per share until December 2, 2015
- 1,020,000 options at \$0.40 per share until January 27, 2019

11. Commitments and contingencies:

The Company's mining and exploration activities are subject to various laws and regulations governing the protection of the environment. These laws and regulations are continually changing and generally becoming more restrictive. The Company has made, and expects to make in the future, expenditures to comply with such laws and regulations.

The Company is committed to incur eligible exploration and evaluation expenses of \$849,000 by December 31, 2014, related to its flow-through share underwritings completed in 2013. As at September 30, 2014, the Company had incurred a cumulative amount of \$747,684 of eligible expenses.

GOLDSTAR MINERALS INC.

Notes to Condensed Consolidated Interim Financial Statements, Continued
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12. Related party transactions:

Transactions with key management personnel

The compensation of directors and executive officers of the Company comprises:

	September 30 2014	September 30 2013
Management and consulting fees	\$ 94,500	\$ 124,375
Share-based payments	59,498	-
Total	\$ 153,998	\$ 124,375

In accordance with IAS 24, key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any directors (executive and non-executive) of the Company.

During the period, a director and officer of the Company received \$67,500 (2013 - \$67,500) for administrative services in the amount of \$33,750 (2013 - \$50,625), charged to professional, consulting, and management fees, and geological services in the amount of \$33,750 (2013 - \$16,875), capitalized in exploration and evaluation assets. As at September 30, 2014, the accounts payable include \$15,000 (2013 - \$nil) payable to this director and officer.

Professional, consulting and management fees include \$27,000 (2013 - \$nil) charged by a company for the services of the chief financial officer. As at September 30, 2014, the accounts payable include \$5,749 (2013 - \$nil) payable to this company.

Other related party transactions

Throughout 2013, the Company shared office space and other technical service and consultants with other companies who may have similar officers or directors. The costs associated with this space and services were administered by 2227929 Ontario Inc. This company no longer provides services to the Company. During the period, other goods and services received from this company amounted to \$nil (2013 - \$90,644). As at September 30, 2014, the accounts payable and accrued liabilities include \$nil (2013 - \$27,685) owed to this company.

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Notes to Condensed Consolidated Interim Financial Statements, Continued
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13. Income taxes:

Income tax expense (recovery) differs from the amounts computed by applying the combined federal and provincial income tax rate of 26.9% (2013 - 26.9%) as a result of the following:

	September 30 2014	September 30 2013
Loss and comprehensive loss	\$ (125,691)	\$ (341,149)
Computed "expected" tax expense (recovery)	(33,811)	(91,769)
Increase in income taxes resulting from:		
Tax expense related to flow-through renunciation	120,992	-
Permanent difference arising from the non taxable Income related to flow-through shares	(42,925)	-
Non-deductible share-based payments	24,413	-
Other	(68,669)	91,769
Total deferred income tax recovery	\$ -	\$ -

Reconciliation of change in applicable tax rate

	2014	2013
Applicable tax rate for the previous period	26.90%	26.90%
Change in the applicable federal tax rate	- %	- %
Applicable tax rate for the current period	26.90%	26.90%

As at September 30, 2014, the Company has approximately \$2,905,000 of Canadian development and exploration expenditures, which under certain circumstances may be utilized to reduce the taxable income of future years. In addition, the Company has share issue costs of approximately \$132,000 which have not yet been deducted for income tax purposes. The Company also has \$1,515,000 in available non-capital losses for Canadian income tax purpose which may be carried forward to reduce taxable income in future years. These tax losses expire as follows:

2016	23,000
2028	46,000
2029	175,000
2030	359,000
2031	31,000
2032	147,000
2033	534,000
2034	200,000
Total	\$ 1,515,000

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Notes to Condensed Consolidated Interim Financial Statements, Continued
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13. Income taxes (continued):

Temporary differences have not been recognized in respect of the following items:

	September 30 2014	December 31 2013
Marketable securities	\$ 71,000	\$ 76,000
Non-capital losses	1,515,000	1,315,000
Mining properties	1,223,000	1,223,000
Exploration and evaluation assets	900,000	900,000
Share issue costs	132,000	198,000
Capital losses	52,000	52,000
Unrecognized deferred tax assets	\$ 3,893,000	\$ 3,764,000

14. Earnings per share:

The warrants and share purchase options were excluded from the diluted weighted average number of common shares calculation since the Company is at a loss and, therefore, their effect would have been antidilutive.